



**TAMBUN INDAH LAND BERHAD**

(Company No: 810446-U)

(Incorporated in Malaysia)

Interim Financial Report

For The Second Quarter Ended 30 June 2015 (Unaudited)

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited As at 30 June 2015 RM'000</b>	<b>Audited As at 31 December 2014 RM'000</b>
<b>ASSETS:</b>		
<b>Non-Current Assets:</b>		
Property, plant and equipment	5,188	3,732
Investment properties	107,706	79,406
Land held for development	240,821	214,858
Investment in an associate company	3,295	4,442
Investment in a joint venture	8,901	8,903
Deferred tax assets	14,071	14,093
	<u>379,982</u>	<u>325,434</u>
<b>Current Assets</b>		
Inventories	2,182	2,415
Property development costs	67,573	72,453
Trade and other receivables	124,963	118,009
Current tax assets	8,674	5,322
Short term funds	7,706	22,759
Cash and bank balances	142,663	115,388
	<u>353,761</u>	<u>336,346</u>
<b>TOTAL ASSETS</b>	<u>733,743</u>	<u>661,780</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent:</b>		
Share capital	211,418	210,390
Share premium	67,668	67,395
Option reserve	467	289
Warrant reserve	177	217
Capital redemption reserve	468	468
Retained profits	136,894	118,233
	<u>417,092</u>	<u>396,992</u>
Non-controlling interests	2,622	2,409
<b>Total Equity</b>	<u>419,714</u>	<u>399,401</u>
<b>Non-Current Liabilities:</b>		
Long-term bank borrowings	165,018	117,704
Deferred taxation	2,931	4,224
	<u>167,949</u>	<u>121,928</u>
<b>Current Liabilities:</b>		
Trade and other payables	104,165	103,868
Short-term bank borrowings	39,227	35,252
Current tax liabilities	2,688	1,331
	<u>146,080</u>	<u>140,451</u>
<b>TOTAL LIABILITIES</b>	<u>314,029</u>	<u>262,379</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>733,743</u>	<u>661,780</u>
<b>Net assets per share attributable to ordinary equity holders of the company (RM) (Note 2)</b>	<u>0.99</u>	<u>0.94</u>

**Notes:**

- 1 The condensed Consolidated Statement of Financial Position should be read in conjunction with Tambun Indah Land Berhad's ("Tambun Indah" or "the Company") audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2 Based on the issued and paid-up share capital of 422,835,315 (2014: 420,779,015) ordinary shares of RM0.50 each in Tambun Indah ("Shares").

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**  
**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
		30-Jun-2015	30-Jun-2014	30-Jun-2015	30-Jun-2014
		RM'000	RM'000	RM'000	RM'000
Revenue		60,014	127,962	190,419	239,981
Cost of sales		(32,007)	(89,891)	(114,787)	(162,029)
<b>Gross profit</b>		<b>28,007</b>	<b>38,071</b>	<b>75,632</b>	<b>77,952</b>
Other income	B13	905	1,484	2,027	2,111
Sales and marketing expenses		(1,547)	(2,198)	(3,916)	(4,287)
Administrative expenses	B14	(4,206)	(2,872)	(8,141)	(5,565)
Profit from operations		23,159	34,485	65,602	70,211
Finance costs		(1,370)	(1,584)	(2,738)	(2,863)
Share of profit of an associate		440	170	653	1,006
Share of loss of a joint venture		-	-	(2)	-
Profit before tax		22,229	33,071	63,515	68,354
Income tax expense		(4,900)	(7,365)	(15,811)	(17,241)
<b>Profit for the period</b>		<b>17,329</b>	<b>25,706</b>	<b>47,704</b>	<b>51,113</b>
<b>Total other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>17,329</b>	<b>25,706</b>	<b>47,704</b>	<b>51,113</b>
<b>Profit attributable to :</b>					
Equity holders of the Company		17,085	25,440	46,991	50,728
Non-controlling interests		244	266	713	385
		<b>17,329</b>	<b>25,706</b>	<b>47,704</b>	<b>51,113</b>
<b>Total comprehensive income attributable to :</b>					
Equity holders of the Company		17,085	25,440	46,991	50,728
Non-controlling interests		244	266	713	385
		<b>17,329</b>	<b>25,706</b>	<b>47,704</b>	<b>51,113</b>
<b>Earnings per share attributable to the equity holders of the Company</b>					
Basic (sen)	B11	4.05	6.34	11.14	12.75
Diluted (sen)	B11	3.99	6.09	10.97	12.27

*Note :*

*The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Company's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**  
**Condensed Consolidated Statement of Changes In Equity**

	<b>Attributable to Equity Holders of the Company</b>								<b>Total Equity RM'000</b>									
	<b>Non-distributable</b>				<b>Distributable</b>		<b>Total RM'000</b>	<b>Non- controlling Interests RM'000</b>										
	<b>Share Capital RM'000</b>	<b>Share Premium RM'000</b>	<b>Option Reserve RM'000</b>	<b>Warrant Reserve RM'000</b>	<b>Capital Reserve RM'000</b>	<b>Retained Profits RM'000</b>												
<b>At 1 January 2015</b>	210,390	67,395	289	217	468	118,233	396,992	2,409	399,401									
Profit for the period	-	-	-	-	-	46,991	46,991	713	47,704									
Total comprehensive income	-	-	-	-	-	46,991	46,991	713	47,704									
<b>Transactions with owners</b>																		
Issuance of ordinary shares																		
- exercise of Employee share option scheme ("ESOS")										18	31	(9)	-	-	-	40	-	40
- exercise of warrants										1,010	242	-	(40)	-	-	1,212	-	1,212
Options granted under ESOS										-	-	187	-	-	-	187	-	187
Dividends	-	-	-	-	-	(28,330)	(28,330)	(500)	(28,830)									
Total transactions with owners	1,028	273	178	(40)	-	(28,330)	(26,891)	(500)	(27,391)									
<b>At 30 June 2015</b>	<b>211,418</b>	<b>67,668</b>	<b>467</b>	<b>177</b>	<b>468</b>	<b>136,894</b>	<b>417,092</b>	<b>2,622</b>	<b>419,714</b>									
<b>At 1 January 2014</b>	197,113	63,920	214	704	468	47,648	310,067	3,515	313,582									
Profit for the period	-	-	-	-	-	102,141	102,141	1,194	103,335									
Total comprehensive income	-	-	-	-	-	102,141	102,141	1,194	103,335									
<b>Transactions with owners</b>																		
Issuance of ordinary shares																		
- exercise of Employee share option scheme ("ESOS")										1,113	556	(190)	-	-	-	1,479	-	1,479
- exercise of warrants										12,164	2,919	-	(487)	-	-	14,596	-	14,596
Options granted under ESOS	-	-	265	-	-	-	265	-	265									
Dividends	-	-	-	-	-	(31,556)	(31,556)	(2,300)	(33,856)									
Total transactions with owners	13,277	3,475	75	(487)	-	(31,556)	(15,216)	(2,300)	(17,516)									
<b>At 31 December 2014</b>	<b>210,390</b>	<b>67,395</b>	<b>289</b>	<b>217</b>	<b>468</b>	<b>118,233</b>	<b>396,992</b>	<b>2,409</b>	<b>399,401</b>									

Note :

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Company audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**  
**Condensed Consolidated Statement of Cash Flows**

	<b>6 months ended 30-Jun-2015 RM'000</b>	<b>6 months ended 30-Jun-2014 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	63,515	68,354
Adjustments for:-		
Non-cash items	275	(130)
Non-operating items	598	659
Operating profit before changes in working capital	64,388	68,883
Net changes in land held for development	(25,963)	(137,361)
Net changes in current assets	(1,841)	47,734
Net changes in current liabilities	(15,395)	10,018
Net cash from/(used in) operations	21,189	(10,726)
Interest received	1,489	1,198
Tax paid	(19,077)	(13,545)
<b>Net cash from/(used in) operating activities</b>	<b>3,601</b>	<b>(23,073)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment	(1,834)	(130)
Addition in investment properties	(29,250)	(1,365)
Changes of deposits pledged with licensed banks	(252)	3,917
Proceeds from disposal of property, plant and equipment	240	27
Dividend income from associate company	1,800	-
Proceeds from disposal of investment properties	1,000	-
<b>Net cash (used in)/from investing activities</b>	<b>(28,296)</b>	<b>2,449</b>
<b>Cash Flows from Financing Activities</b>		
Dividends paid	(12,638)	(7,890)
Dividends paid to non-controlling interests of subsidiary companies	(500)	(1,800)
Drawdown of term loans, bridging loans & revolving credit	85,529	132,259
Proceeds from issuance of shares pursuant to:		
- ESOS	40	947
- exercise of warrants	1,212	8,016
Repayment of term loans, bridging loans & revolving credit	(34,128)	(27,357)
Repayment of hire purchase	(112)	(53)
Interest paid	(2,738)	(2,863)
<b>Net cash from financing activities</b>	<b>36,665</b>	<b>101,259</b>
Net changes in cash and cash equivalents	11,970	80,635
Cash and cash equivalents at 1 January 2015/2014	131,454	113,799
<b>Cash and cash equivalents at 30 June 2015/2014</b>	<b>143,424</b>	<b>194,434</b>
<b>Cash and cash equivalents included in the cash flows comprise of:-</b>		
Short term funds placed with financial institutions	7,706	4,823
Cash and bank balances	124,341	184,723
Deposits placed with licensed banks	18,322	13,111
	150,369	202,657
Less: Deposits pledged with licensed banks	(6,945)	(8,223)
	143,424	194,434

*Note :*

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Company audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.*

## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

### A. Explanatory Notes pursuant to Financial Reporting Standard ("FRS") 134, Interim Reporting and the Listing Requirements

#### A1. Basis of Preparation

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities, inter alia, that are within the scope of IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein called "Transitioning Entities").

The Group falls within the scope of IC Interpretation 15, Agreements for the Construction of Real Estate. Therefore, the Company is currently exempted from adopting the Malaysian Financial Reporting Standards ("MFRS") and is referred to as a "Transitioning Entity".

Based on the MASB announcement on 2 September 2014, the effective date for the adoption of MFRS Framework by transitioning entities (i.e. entities affected by MFRS 141 Agriculture and/or IC Interpretation 15 Agreements for Construction of Real Estate) was deferred from annual period beginning on or after 1 January 2015 to annual periods beginning on or after 1 January 2017.

Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. For the financial year ending 31 December 2015, the Group will continue to prepare financial statements using the Financial Reporting Standards ("FRS").

The interim financial report has been prepared in accordance with FRS 134, Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Listing Requirements.

The interim financial statements should be read in conjunction with the Company's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

#### A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by Tambun Indah and its subsidiary companies ("Group") for the interim financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2014 except for the mandatory adoption of the following new and revised FRSs and Issues Committee Interpretations ("IC Interpretations") effective for the financial period beginning on 1 January 2015:

##### FRSs, amendments to FRSs and IC Interpretations

Amendments to FRSs	Annual Improvements 2010 - 2012 Cycle
Amendments to FRSs	Annual Improvements 2011 - 2013 Cycle
Amendments to FRS 119	Defined Benefit Plans: Employee Contributions

Adoption of the above standards and interpretations where applicable did not have any effect on the financial performance or position of the Group.

#### A3. Explanatory Comments about Seasonality or Cyclicity of Interim Operations

The business operations of the Group during the financial quarter under review had not been materially affected by any seasonal or cyclical factors.

#### A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial quarter-to-date.

#### A5. Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial quarter-to-date results.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**A6. Debt and Equity Securities**

For the financial quarter under review, there were no issues, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares, save for the disclosure below.

(a) Issuance of 37,000 new ordinary shares of RM0.50 each pursuant to exercise of ESOS at the following option prices:

Exercise price	(RM)	0.50	0.65	1.27	1.45
No. of shares issued	('000)	9	2	20	6

The total cash proceeds arising from the exercise of ESOS during the current financial period to-date amounted to RM39,900; and

(b) Issuance of 2,019,300 new ordinary shares of RM0.50 each pursuant to the exercise of warrants at RM0.60 per share. The total cash proceeds arising from the exercise of warrants during the current financial year amounted to RM1,211,580.

**A7. Dividend Paid**

On 16 February 2015, the Company paid interim single tier dividend of 3.0 sen per ordinary share of RM0.50 each amounting to RM12,638,358 in respect of the financial year ended 31 December 2014.

**A8. Operating Segment**

The segmental analysis for the financial period ended 30 June 2015 is as follow:

	Property development and property management RM'000	Construction and project management RM'000	Investment holdings RM'000	Adjustments and eliminations RM'000	Total RM'000
<b>Revenue</b>					
Revenue from external customers	189,109	962	348	-	190,419
Inter-segment revenues	-	2,112	4,005	(6,117)	-
	<u>189,109</u>	<u>3,074</u>	<u>4,353</u>	<u>(6,117)</u>	<u>190,419</u>
<b>Results</b>					
Profit from operations	62,085	(1)	4,987	(3,382)	63,689
Unallocated amount: corporate expenses					(174)
Profit before tax					<u>63,515</u>
Tax expense					<u>(15,811)</u>
Profit for the year					<u><u>47,704</u></u>
<b>Other information</b>					
Capital expenditure	36,062	-	29,258	-	65,320
Depreciation	283	-	40	-	323

**A9. Subsequent Events**

There were no material events subsequent to the financial period ended 30 June 2015 till 19 August 2015 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), that had not been reflected in the financial statements for the current quarter under review.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**A10. Changes in the Composition of the Group**

There was no change in the composition of the Group for the current quarter and financial period to-date.

**A11. Changes in contingent liabilities or contingent assets**

There were no changes in contingent liabilities or contingent assets since the end of the last annual reporting period.

**A12. Capital Commitments**

The amount of capital commitments not provided for in the financial period ended 30 June 2015 was as follows:

	<b>RM'000</b>
Contractual commitments for purchase of investment properties	<u>895</u>

**A13. Significant Related Party Transactions**

Related parties are those defined under FRS 124: Related Party Disclosures.

*Transactions with directors of the Company and subsidiary companies, members of their family and companies, firms and trust bodies in which they have interests:*

	<b>6 months ended 30-Jun-2015 RM'000</b>
Rental paid to companies in which a Director has interest	94
Progress claims charged to an associate company	<u>462</u>



INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

B. Explanatory Notes pursuant to Part A of Appendix 9B of the Listing requirements

B1. Review of Performance

Quarter on Quarter review

The current quarter's revenue and profit before tax of RM60.01 million and RM22.23 million represented a 53.1% decrease in revenue and 32.8% decrease in profit before tax over same quarter of the preceding year.

The quarter on quarter movements in the segment revenues were as follows:

	Current	Preceding Year	Variances	
	30-Jun-2015 RM'000	30-Jun-2014 RM'000	%	RM'000
<b>Revenue</b>				
Property development and property management	59,630	127,149	-53.1%	(67,519)
Construction and project management	219	671	-67.4%	(452)
Investment holdings	165	142	16.2%	23
	60,014	127,962	-53.1%	(67,948)
Profit before tax	22,229	33,071	-32.8%	(10,842)

Property development & property management

Revenue in the current quarter was lower as few projects are nearing completion and handover, and two new projects recently launched at end of 2014 are at early stage of construction.

The Group's ongoing property development projects are *Camellia Park* in Butterworth; *BM Residence*, *Permai Residence* and *Residensi Bukit Kecil* in Bukit Mertajam; *Pearl Residence*, *Pearl Impian*, *Pearl Avenue*, *Pearl Harmoni*, *Raintree Park 1* and *Pearl Avenue 2* in Pearl City, Simpang Ampat and *Straits Garden* in Penang Island.

Construction and project management

Revenue from the construction and project management segment was lower in the current quarter due to lower recognition rate.

Investment holdings

The increase in revenue was mainly derived from additional rental received from the newly completed investment properties.

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

**B2. Comparison of results against immediate preceding quarter**

The Group posted a 54.0% decreased in revenue and 46.2% decrease in profit before tax over the preceding quarter. Revenue in the current quarter was lower as few projects are nearing completion and handover, and two new projects recently launched at end of 2014 are at early stage of construction.

	Current	Preceding	Variances	
	30-Jun-2015 RM'000	31-Mar-2015 RM'000	%	RM'000
Revenue	60,014	130,405	-54.0%	(70,391)
Profit before tax	22,229	41,286	-46.2%	(19,057)

**B3. Prospects for the current financial year**

As at 30 June 2015, the Group achieved an average take-up rate of 89.2% for its ongoing projects, with a total Gross Development Value of RM1.20 billion; and unbilled sales of approximately RM408.11 million. These should contribute positively to the Group's earnings for the next two to three years.

The Group does not foresee any significant impact on operations due to the weaker Ringgit.

Based on the foregoing and subject to successful implementation of the projects, the Group expects to achieve satisfactory performance in the current financial year.

**B4. Variance of Actual Profit from Forecast Profit or Profit Guarantee**

Not applicable as no profit forecast or profit guarantee was issued.

**B5. Statement by Board of Directors**

The Group did not issue any profit forecast or projection in a public document in the current quarter or financial quarter-to-date.

**B6. Income Tax**

Income Tax comprised:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-2015 RM'000	Preceding Year Corresponding Quarter 30-Jun-2014 RM'000	Current Year- To-Date 30-Jun-2015 RM'000	Preceding Year Corresponding Period 30-Jun-2014 RM'000
Current income tax	4,907	13,321	17,108	24,978
Under provision of taxation in respect of prior year	(27)	(2)	(26)	(2)
Deferred taxation	20	(5,954)	(1,271)	(7,735)
	<u>4,900</u>	<u>7,365</u>	<u>15,811</u>	<u>17,241</u>

The Group's effective tax rate for the financial year-to-date under review was lower compared to the statutory taxation rate mainly due to certain income which was not subject to income tax.

## INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

### B7. Status of Corporate Proposals

#### Proposed Acquisition Of Lands Located In District Of Seberang Perai Tengah, Pulau Pinang

On 16 March 2015, TID Development Sdn. Bhd., Jasnia Sdn. Bhd. and Intanasia Development Sdn. Bhd., all wholly-owned subsidiaries of Tambun Indah had entered into four (4) Sale & Purchase Agreements with Naga Utama Construction Sdn. Bhd. for the purchase of 16 parcels of freehold land ("Subject Land") for a total cash consideration of RM38,901,417.47 ("Proposed Acquisition").

The Subject Land is located 5km from Bukit Mertajam town center and is accessible via Jalan Kota Permai and is of close proximity to Jalan Song Ban Keng.

On 18 May 2015, the company announced that the total cash consideration for the Proposed Acquisition had been revised to RM39,418,699.42. This is because that the land area for Lot No. 1718, Mukim 15, Daerah Seberang Perai Tengah, Negeri Pulau Pinang as confirmed by the Land Office is 6631.7862 square metres instead of 5620.0629 square metres as stated in the SPA dated 16 March 2015. In accordance with Clause 14.1 of the SPA, the purchase price for Lot 1718 is adjusted accordingly at RM47.50 per square foot, an increase of RM517,281.95.

In addition, the Vendor has granted the Purchasers a rebate of eight per centum (8%) per annum for payment of the balance purchase consideration prior to the completion date. The said rebate is calculated on a daily basis on payment made by the Purchasers towards the balance purchase consideration based on the number of days calculated from the date of payment of the said sum to the completion date.

The proposed acquisition was completed on 12 June 2015.

### B8. Borrowings and Debt Securities

Details of the Group's borrowings as at 30 June 2015 were as follows:

	<b>Secured RM'000</b>
<i>Long term borrowings:</i>	
Hire purchase payables	76
Term loans	164,942
	<u>165,018</u>
<i>Short term borrowings:</i>	
Hire purchase payables	91
Revolving credit	16,200
Term loans	22,936
	<u>39,227</u>
<b>Total</b>	<u><u>204,245</u></u>

The Group has no foreign currency borrowings.

### B9. Material Litigation

The Group is not engaged in any material litigation as at the date of this report.

### B10. Dividend

Details of the final tax exempt dividend approved at the Annual General Meeting held on 19 June 2015 are as follows:

Final tax exempt Dividend for the financial year	31 December 2014
Amount per share (single tier)	6.7 sen
Previous corresponding period	4.6 sen
Approved and declared on	19 June 2015
Record of Depositors as at	3 September 2015
Date of payment	18 September 2015

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

**B11. Earnings Per Share**

**(a) Basic Earnings Per Share**

The basic earnings per share for the current financial quarter and current financial year-to-date had been calculated by dividing the Group's profit for the period attributable to equity holders of the Company by the weighted average number of shares in issue.

	Current Quarter 30-Jun-2015	Preceding Year Corresponding Quarter 30-Jun-2014	Current Year- To-Date 30-Jun-2015	Preceding Year Corresponding Period 30-Jun-2014
Profit for the period attributable to equity holders of the Company (RM'000)	17,085	25,440	46,991	50,728
Weighted average number of ordinary shares in issue ('000)	422,139	401,225	421,821	398,022
<b>Basic Earnings Per Share (sen)</b>	<b>4.05</b>	<b>6.34</b>	<b>11.14</b>	<b>12.75</b>

The weighted average number of ordinary shares used in the denominator in calculating basic earnings per share was determined as follows:

	Current Quarter 30-Jun-2015 '000	Preceding Year Corresponding Quarter 30-Jun-2014 '000	Current Year- To-Date 30-Jun-2015 '000	Preceding Year Corresponding Period 30-Jun-2014 '000
Number of ordinary shares at beginning of the period/year	420,779	394,226	420,779	394,226
Effect of shares issued pursuant to:				
- exercise of ESOS	35	1,089	27	592
- exercise of warrants	1,325	5,910	1,015	3,204
Weighted average number of ordinary shares	422,139	401,225	421,821	398,022

**(b) Diluted Earnings per share**

The diluted earnings per share had been calculated by dividing the Group's profit for the period attributable to the equity holders of the Company by the weighted average number of shares that would have been in issue upon full exercise of the remaining options under the warrants and ESOS granted, adjusted for the number of such shares that would have been issued at fair value, calculated as follows:

	Current Quarter 30-Jun-2015	Preceding Year Corresponding Quarter 30-Jun-2014	Current Year- To-Date 30-Jun-2015	Preceding Year Corresponding Period 30-Jun-2014
Profit for the period attributable to equity holders of the Company (RM'000)	17,085	25,440	46,991	50,728
Weighted average number of ordinary shares ('000)	428,549	417,485	428,365	413,592
<b>Diluted Earnings Per Share (sen)</b>	<b>3.99</b>	<b>6.09</b>	<b>10.97</b>	<b>12.27</b>

The weighted average number of ordinary shares used in the denominator in calculating diluted earnings per share was determined as follows:

	Current Quarter 30-Jun-2015 '000	Preceding Year Corresponding Quarter 30-Jun-2014 '000	Current Year- To-Date 30-Jun-2015 '000	Preceding Year Corresponding Period 30-Jun-2014 '000
Weighted average number of ordinary shares	422,139	401,225	421,821	398,022
Effect of potential exercise of ESOS/warrants				
- ESOS	587	801	639	701
- Warrants	5,823	15,459	5,905	14,869
Weighted average number of ordinary shares	428,549	417,485	428,365	413,592

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**B12. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification to the audited financial statements of the Company and its subsidiary companies for the financial year ended 31 December 2014.

**B13. Other income**

	<b>Current quarter 30-Jun-2015 RM'000</b>	<b>Financial year to-date 30-Jun-2015 RM'000</b>
Interest income	793	1,489
Miscellaneous income	112	538
	<u>905</u>	<u>2,027</u>

The Group did not receive any other income including investment income for the financial period ended 30 June 2015.

**B14. Additional disclosures pursuant to para 16, Part A, Appendix 9B of Bursa Malaysia Securities Berhad Listing Requirements**

	<b>Current quarter 30-Jun-2015 RM'000</b>	<b>Financial year to-date 30-Jun-2015 RM'000</b>
Depreciation	186	323
Gain on disposal of property, plant and equipment	-	185
Gain on disposal of investment property	50	50

There was no provision for and write off of receivables and inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, foreign exchange gain or loss and gain or loss on derivatives for the financial period ended 30 June 2015.

**B15. Disclosure of realised and unrealised profits/losses**

Total retained profits of Tambun Indah and its subsidiary companies were as follows:

	<b>30-Jun-2015 RM'000</b>	<b>31-Dec-2014 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
- realised	381,987	360,502
- unrealised	30,677	29,406
	<u>412,664</u>	<u>389,908</u>
Total accumulated loss from a joint venture:		
- realised	(8)	(6)
Total share of retained profits from an associate:		
- realised	4,094	3,429
- unrealised	170	183
	<u>416,920</u>	<u>393,514</u>
Less: Consolidation adjustments	(280,026)	(275,281)
Total Group retained profits as per consolidated accounts	<u>136,894</u>	<u>118,233</u>

**B16. Authority for Issue**

The interim financial statements were authorised for issue by the Board of Directors of Tambun Indah in accordance with a resolution of the Directors on 26 August 2015.

By order of the Board of Directors  
Lee Peng Loon  
Company Secretary  
26 August 2015